

Internal Audit Policy

Policy Intent

Internal audit is an objective, independent assurance and consulting activity designed to add value and improve the Council's operations.

Principle

Internal Audit is independent from line management and has no direct responsibility for activities under review.

Scope

The scope of internal audit activities include, but are not limited to:

- determining the extent of compliance with relevant statutes, regulations, directives, delegations and standards;
- determining the extent to which resources are efficiently and effectively used;
- reviewing and appraising the effectiveness and appropriateness of financial and administrative controls;
- monitoring the adequacy, reliability, integrity and security of accounting and other management information systems; and
- reviewing the efficiency and effectiveness of Council's operations.

Provisions

Internal audit coverage may extend to all areas of the Council and includes financial, safety, administrative and operational activities including compliance with Local Government legislation.

All the work of internal audit will be confidential to the Council and will not be disclosed to third parties unless specifically authorised by the Council.

The need for internal controls/quality controls are based on an assessment of risk, potential benefits, and costs of such controls. Control must be adequate but also cost-effective.

Responsibilities

The internal auditor will report to the Chief Executive Officer.
It is the role of the internal auditor to:

1. identify and assess the risks to which the Council's operations are exposed;
2. prepare audit plans to lessen the identified risk; and
3. provide summaries of each audit report to the Chief Executive Officer.

Related Legislation

Local Government Act 2009.